

2021-22

Budget Presentation

Akron Central School District
May 2021

Agenda

- Budget Development Goals
- State & Federal Revenue Information
- Supporting the Mission
- Voting Information
- Detailed Budget Presentation, Mrs. Tretter

Budget Development Goals

- Make budget decisions that are in keeping with the long-range fiscal plan and reflect the emerging challenges caused by the pandemic
- Strive to keep tax increases to a minimum while providing a comprehensive educational program to meet the needs of all learners
- Utilize a conservative budgetary approach in order to adequately account for unforeseen changes in revenue
- Work collaboratively with district stakeholders to build the budget while also communicating budgetary needs to the public

NYS Budget & the American Rescue Plan

- Foundation Aid- plan to phase in funding of the the formula over a 3 year period
- Full-funding of expense driven aids
- American Rescue Plan money used to supplement, not supplement State revenue
- Federal funds are available for use through the 2023-2024 school year
- Requirement that at least 20% of ARP funds be used to address learning loss through activities such as summer school and extended day programming

NYS Budget & the American Rescue Plan

- American Rescue Plan= Prioritized Spending on non-recurring expenses
 - Safe return of in-person learning
 - Maximizing in-person instruction
 - Educational technology
 - Addressing learning loss
 - Implementing evidence based strategies to meet students' social, emotional, mental health, and academic needs
 - Offering summer based, afterschool, and other extended learning opportunities
 - Supporting early childhood

Supporting the Mission

The Mission of the Akron Central School District, a learning centered community dedicated to the dreams of our students, is to ensure that each student realizes his or her unique human potential and contributes positively to society.

Supporting the Mission

- Delivery of high quality educational program with opportunities for remediation and enrichment
- Appropriate staffing levels to support the educational needs of ALL learners UPK-12
- Professional development aligned to curricular requirements and student learning needs
- Technology integration and support of the long-range technology plan

Supporting the Mission

- Provisions for all existing extracurricular and interscholastic athletics and the continuation of our high levels of student participation in our renowned visual and performing arts programs and athletic teams
- Expansion of summer school programming in all three building
- Addition of new clubs to engage students
- Cost containment through targeted reductions in out of district placements

Voting Information

BOE Public Hearing May 11, 2021- HS Cafeteria

- Proposition #1: 2021-2022 Budget
- Proposition #2: Bus Purchase Resolution
- Two Board of Education Seats- 3 year terms

Voting - Individual requiring an absentee ballot must first complete an application.
Please contact at 542-5006 or DistrictClerk@akronk12.org no later than
May 11, 2021

Deadline for all ballots to be received in the District Office is
Tuesday, May 18th by 5:00 p.m.

Voting Information – BOE Election

BOE Public Hearing May 11, 2021- HS Cafeteria

- Five Candidates are seeking appointment for 2 vacancies on the Board of Education
 - 3 year terms- July 1, 2021- June 30, 2024

- Names will appear on the ballot as follows:
 - Phillip Kenline
 - Erin Behm
 - Jacob Halleck
 - Erik Polkowski
 - Lisa Giallella

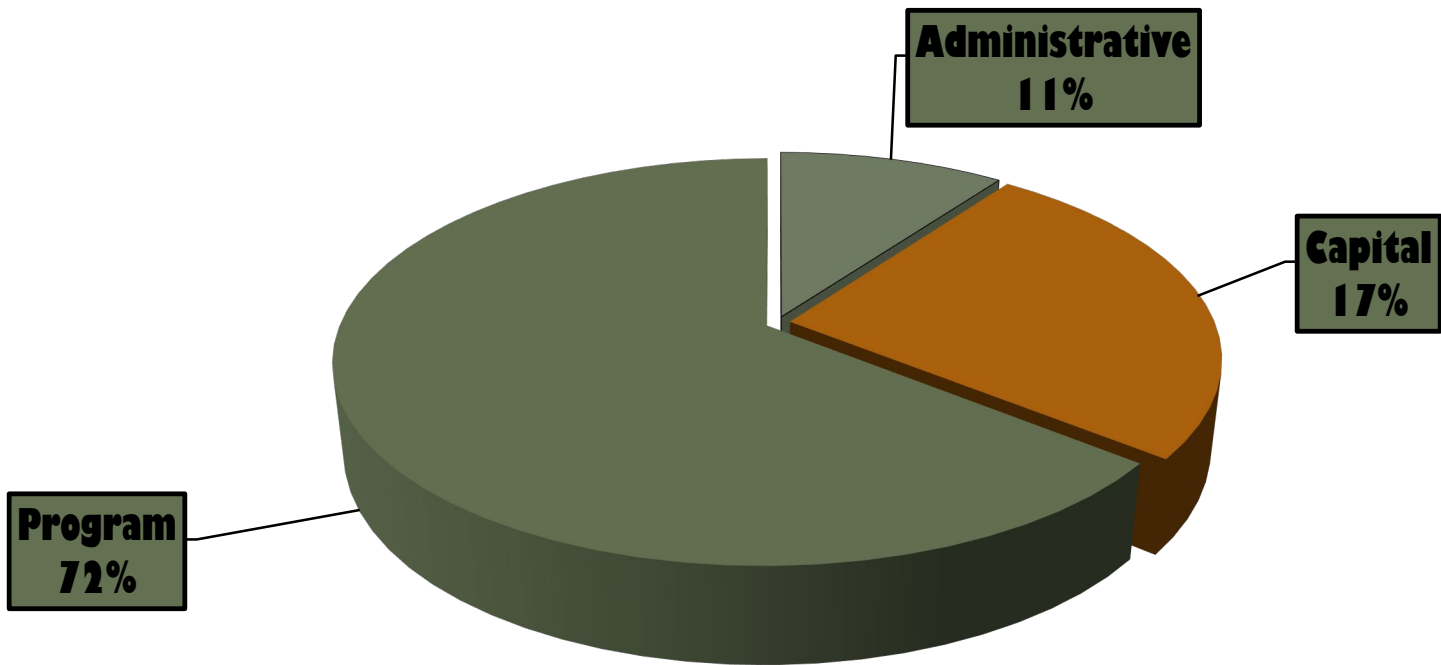
Dates

- 12.16.20 Political landscape & school budget financing, budget goals
- 1.13.21 Review of BOE accounts, administration & debt service
- 2.10.21 Buildings & Grounds, Food Service, Technology, Interscholastic sports,
3.10.21 Instructional Programs & Special Education
- 3.31.21 Budget Update – preliminary draft
- 4.12.21 Adoption of Budget
- 5.11.21 Official Hearing & Budget Presentation
- 5.18.21 Statewide annual meeting/board elections/budget vote 12:00 – 9:00 pm
- 5.26.21 Budget and elections results certified
- 6.15.21 Statewide budget revote day

The Bottom Line

Adopted 2020-21 Budget	\$ 33,696,592
Proposed 2021-22 Budget	<u>\$ 32,597,101</u>
Budget Change	(\$ 1,099,491)
Percent Change	(3.26%)

Three Part Budget Summary



Total Budget \$32,597,101

Detail of Expenditures

Administrative Component	2020-21 Adopted Budget	2021-22 Proposed Budget
Board of Education & District Clerk	\$34,800	\$57,602
Central Office & District Services	\$1,366,460	\$1,536,462
Legal & Personnel	\$191,750	\$195,750
Instructional Administration	\$997,010	\$1,093,853
Employee Benefits	<u>\$717,365</u>	<u>\$754,215</u>
TOTAL ADMINISTRATIVE	\$3,307,385	\$3,637,882

Detail of Expenditures

Program Component	2020-21 Adopted Budget	2021-22 Proposed Budget
Instruction	\$10,122,268	\$10,186,798
Exceptional Education	\$ 4,991,535	\$ 5,093,769
Co-Curricular & Interscholastic Athletics	\$ 647,916	\$ 874,892
Transportation	\$ 1,231,664	\$ 1,360,183
Employee Benefits	<u>\$ 5,457,532</u>	<u>\$ 5,830,246</u>
TOTAL PROGRAM	\$ 22,450,915	\$ 23,345,888

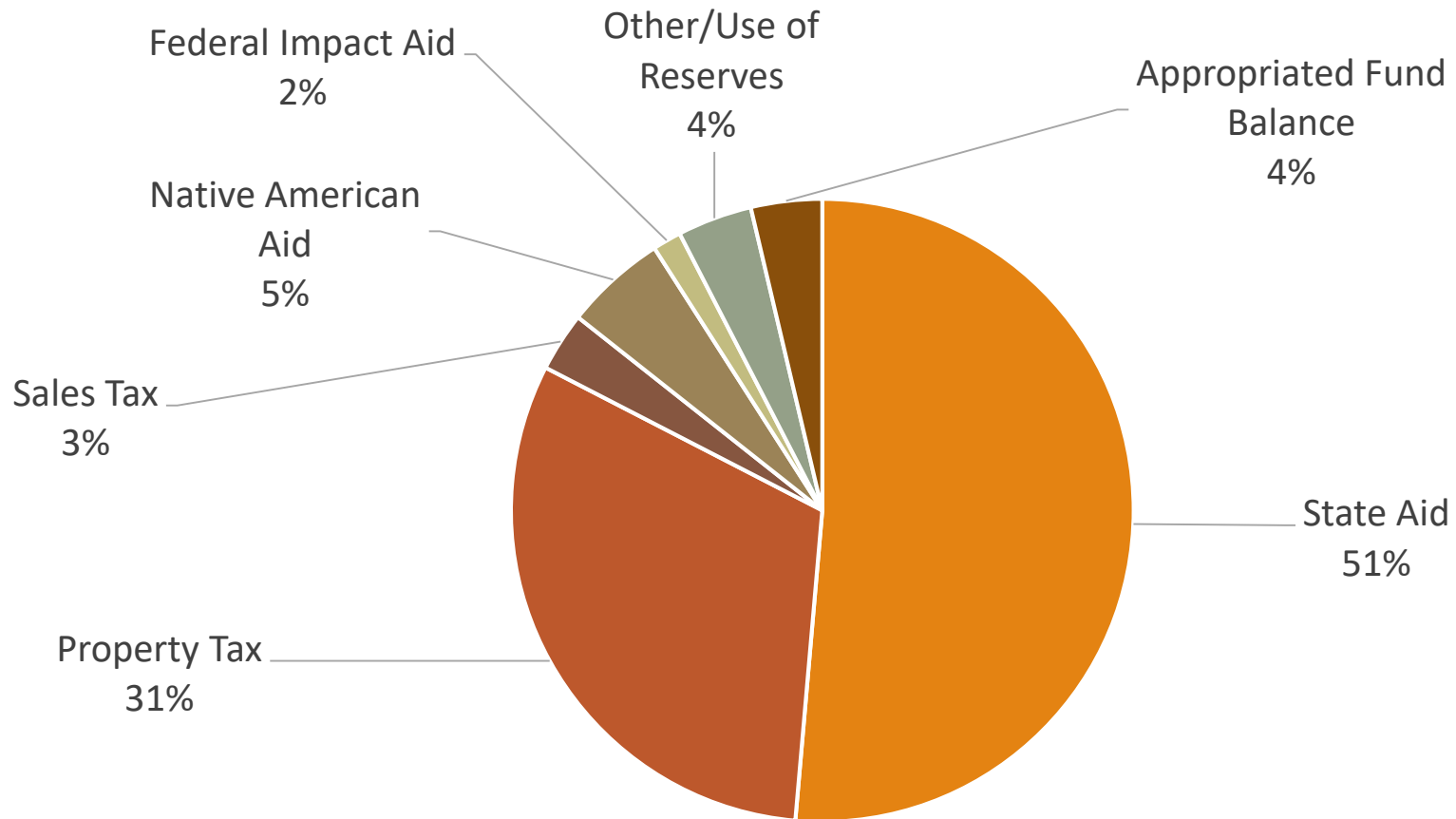
Detail of Expenditures

Capital Component	2020-21 Adopted Budget	2021-22 Proposed Budget
Operations & Maintenance	\$ 1,981,609	\$ 1,931,917
Debt Service (bond principal/interest)	\$ 4,156,224	\$ 3,127,186
Transfer to Capital Fund (Reserve)	\$ 1,317,042	\$ 0
Employee Benefits	<u>\$ 483,417</u>	<u>\$ 554,228</u>
TOTAL CAPITAL	\$ 7,938,292	\$ 5,613,331

Expenditures: Comparison with Prior Year

Component	2020-21 Adopted Budget	2021-22 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$3,307,385	\$3,637,882	\$330,497
Program	\$22,450,915	\$23,345,888	\$894,973
Capital	<u>\$ 7,938,292</u>	<u>\$ 5,613,331</u>	<u>(\$2,324,961)</u>
Total Budget	\$33,696,592	\$32,597,101	(\$1,099,491)

Anticipated Revenue



Detail of Revenue

Revenues	2020-21 Adopted Budget	2021-22 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$16,486,639	\$16,749,255	\$262,616
Property Tax	\$10,067,709	\$10,168,386	\$100,677
Sales Tax	\$ 800,000	\$ 1,000,000	\$200,000
Native American Aid	\$ 3,041,042	\$ 1,724,000	(\$1,317,042)
Other	\$ 724,500	\$ 504,004	(\$220,496)
Federal Impact Aid	\$ 451,392	\$ 485,592	\$ 34,200
Appropriated Fund Balance	\$ 1,152,276	\$ 1,265,864	\$113,588
Use of Reserves/Transfers	<u>\$973,034</u>	<u>\$700,000</u>	<u>(\$273,034)</u>
TOTAL REVENUE	\$ 33,696,592	\$ 32,597,101	(\$1,099,491)

State Aid Details

<u>Category</u>	<u>2020-21</u>	<u>2021-22</u>
Foundation Aid	\$ 10,243,531	\$ 10,550,836
BOCES Aid	\$ 1,204,574	\$ 1,327,477
Excess Cost Aid	\$ 590,187	\$ 590,711
Building Aid	\$ 3,556,283	\$ 2,896,679
Transportation Aid	\$ 1,331,344	\$ 1,257,673
Computer Hardware Aid	\$ 24,193	\$ 22,715
Library/Software/Textbook Aid	\$ 111,049	\$ 103,164
Estimated NYS Mid Year Cuts	<u>(\$ 574,522)</u>	<u>\$ 0</u>
Total State Aid	\$16,486,639	\$16,749,255

Historical Tax Levy Increases

	<u>Tax Levy %</u>	<u>Tax Cap %</u>
2021-22	1.00%	1.87%
2020-21	1.95%	3.21%
2019-20	.97%	1.94%
2018-19	.93%	1.39%
2017-18	.99%	1.01%
2016-17	.73%	.77%
2015-16	.95%	2.26%

Use of Reserves

Reserve	Estimated Balance at Fiscal Year End	Amount Used in 2021-22 Budget	Balance to Carry Forward
Employee Retirement Reserve	\$ 4,850,000	\$ 500,000	\$ 4,350,000
Teacher Retirement Reserve	\$ 610,000	\$ 200,000	\$ 410,000

Reserves

Not available to fund budget

Employee Benefit Reserve – year end estimate \$1,000,000

Can only be used if audited by the NYS Comptroller's Office and found to be over-funded

Worker's Compensation – year end estimate \$525,000

Can only be used to fund worker's compensation claims that exceed coverage amounts

Capital – year end estimate \$5,075,000

To be used to fund costs needed to maintain our facilities and/or to offset the local cost for a voter-approved project in the district.

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Taxable Assessments

Equalization Rates

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\$10,168,386

TAX RATE PROJECTIONS

Taxable Assessments become final from our 7 Town Assessors in ???

Equalization Rates become available from NYS ORPS in late ???

Projected Tax Rates

Town	2020-21 Rate	2021-22 Projected Rate	Change
Newstead	13.47	13.30	(.17)
Clarence	14.64	13.30	(1.34)
Alden	16.51	16.53	.02
Royalton	16.78	18.40	1.62
Lockport	14.76	14.91	.15
Alabama	15.54	15.69	.15
Pembroke	16.05	14.91	(1.14)

Tax Levy - \$10,168,386

Contingent Budget

If the budget is defeated, the Board of Education would be required to remove \$59,700 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 10,168,386
Contingent Tax Levy	<u>\$ 10,067,709</u>
Difference	\$ 100,677

....and would finalize decisions regarding the removal of \$199,864 in additional non-contingent items if required in late May.

Under a contingent budget the district is required
to charge for use of their facilities.

Questions

